

PRIDE RACING PTY LTD (ABN 67 119 452 381)

**FEES NOTICE** [from 1/8/2017]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

It is recommended that Owners allow approximately \$50,000 per year to maintain and race a Horse in the normal course.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee	Warwick Farm	\$110	\$11	\$121
Race day staffing fees	<ul style="list-style-type: none"> <li>➤ Trials (City)</li> <li>➤ Trials (Other)</li> <li>➤ Race Meetings (City)</li> <li>➤ Race Meetings (Provincial)</li> <li>➤ Race Meetings (Country)</li> <li>➤ Race Meeting (Public Holiday, Sunday &amp; Night Racing)</li> </ul>	\$50 \$70 \$110 \$110 \$137 \$137	\$5 \$7 \$10 \$10 \$13.70 \$13.70	\$55 \$77 \$120 \$120 \$150.70 \$150.70

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee (excluding GST)	GST	Fee (including GST)
Chiropractic	Consultation	\$70	\$7	\$77
Dentistry	Teeth Dressed	\$55	\$5	\$60.50
Farriery	Full Set	\$200	\$20	\$220
Track fees	Warwick Farm – average monthly fee(s)	\$164.25	\$16.42	\$180.67
Transportation - main provider is Goldners	<ul style="list-style-type: none"> <li>➤ Warwick Farm to Canterbury</li> <li>➤ Warwick Farm to Randwick</li> <li>➤ Warwick Farm to Rosehill</li> <li>➤ Warwick Farm to Limitless</li> <li>➤ Warwick Farm to Jazcom</li> <li>➤ Other trips, including to provincial and country racecourses</li> </ul>	\$225 \$225 \$210 \$245 \$190 Variable	\$22.5 \$22.5 \$21 \$24.5 \$19 Variable	\$247.50 \$247.50 \$231 \$269.50 \$209 Variable
Veterinary (routine treatments) - main provider is Randwick Equine Centre	<ul style="list-style-type: none"> <li>➤ Examination</li> <li>➤ Endoscopic Examination</li> <li>➤ Vaccinations</li> <li>➤ Blood Profile</li> <li>➤ Ulcer treatment/prevention as required</li> <li>➤ Worming (paste)</li> <li>➤ Other treatments</li> </ul>	\$89 \$118 \$141 \$80.55 \$268.18 \$30 Variable	\$8.90 \$11.80 \$14.10 \$8.05 \$26.82 \$3 Variable	\$97.90 \$129.80 \$155.10 \$88.60 \$295 \$33 Variable
Administration	<ul style="list-style-type: none"> <li>➤ Fee for attending to registration of ownership, transfer of ownership, registration of a syndicate, or registration of racing colours</li> <li>➤ Fee for direct invoicing if more than 10 co-owners</li> </ul>	\$50 \$5	\$5 \$0.50	\$55 \$5.50
Racing colours	Dry cleaning	\$4.60	\$0.46	\$5.05
Credit Card Fee	Merchant Fee	1.1% for Visa & MasterCard		

**Notes:**

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Agistment	<ul style="list-style-type: none"> <li>➤ Limitless</li> <li>➤ Jazcom</li> </ul>	\$38 \$30	\$3.80 \$3	\$41.80 \$33
Pre-training	Limitless	\$80	\$8	\$88

Breaking-in	Matthew Vella	Oneoff fee	\$2,500	\$250	\$2,750
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FEES NOTICE (CONTINUED) [from 1/8/2017]

**3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES**

1. If the Horse, being an Entire, is sold or retired to stud:
  - (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and
  - (b) one (1) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST).

Notes:

- (1) The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:
  - (a) will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but
  - (b) will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.
- (2) The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.

**4. INTEREST – the Proprietor may charge interest on overdue accounts**

**5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING**

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
➤ Proprietor (trainer)	10%	10%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
➤ Jockey	5%	10%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
➤ Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
➤ Jockey Insurance & Welfare Scheme	-	-	1%	-	-	-	-	-	-	-	-	-
➤ Animal Welfare Fund	-	-	1%	-	-	-	-	-	-	-	-	-
➤ Owner	85%	80%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%

Notes:

- (1) NSW – \$250 or over metropolitan, provincial and country.
  - (2) SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.
- Other states and territories may vary.